

# MANDATORY SUSTAINABILITY REPORTING

Stakeholders, including investors, regulators, customers, etc., are increasing focus on sustainability performance. How organizations translates their sustainability practices into positive social and environmental impacts. Stakeholders eye for improved operating efficiency, natural resource stewardship, community relations and more.

30<sup>th</sup> 01/2023

## MANDATORY SUSTAINABILITY REPORTING REQUIREMENT

### a) Singapore Stock Exchange Sustainability Reporting Requirement

Scoped Entities	Timeline
ESG Funds (required by the Monetary Authority of Singapore (MAS) per Circular No. CFC 02/2022)	Effectivity date 1 January 2023
All listed issuers to issue a complete sustainability report	For financial year ending on or after December 31, 2017
<p>All listed issuers to include TCFD recommendations on their sustainability reports</p> <ul style="list-style-type: none"> <li>✓ Climate reporting is mandatory for all issuers on a 'comply or explain' basis.</li> <li>✓ Climate reporting is mandatory for issuers in (a) financial industry; (b) agriculture, food and forest products industry; and (c) energy industry.</li> </ul> <p>For other issuers, climate reporting on a 'comply or explain' basis.</p> <ul style="list-style-type: none"> <li>✓ Climate reporting is mandatory for issuers in (a) financial industry; (b) agriculture, food and forest products industry; (c) energy industry; (d) materials and buildings industry; and (e) transportation industry.</li> </ul> <p>For other issuers, climate reporting on a 'comply or explain' basis.</p>	<ul style="list-style-type: none"> <li>✓ For financial year ending on or after December 31, 2022</li> <li>✓ For financial year ending on or after December 31, 2023</li> <li>✓ For financial year ending on or after December 31, 2024</li> </ul>



## b) Bursa Malaysia Sustainability Reporting Requirement

Enhanced Sustainability Reporting Requirements	Timeline	
	Main Market	Ace Market
<ul style="list-style-type: none"> <li>✓ 9 common sustainability matters and indicators <i>Common sustainability indicators data and targets (at least three financial years)*</i></li> <li>✓ Statement of Assurance (internal or independent)</li> </ul>	For financial year ending on or after December 31, 2023	For financial year ending on or after December 31, 2025
<ul style="list-style-type: none"> <li>✓ 9 + 2 common sustainability matters and indicators (waste and emissions management)</li> <li>✓ Transition plan disclosures (<i>only for Ace Market Registrants</i>)</li> </ul>	For financial year ending on or after December 31, 2024	For financial year ending on or after December 31, 2026
<ul style="list-style-type: none"> <li>✓ Prescribed sustainability information</li> </ul>	N/A	For financial year ending on or after December 31, 2024
TCFD-aligned climate-related disclosures		
<ul style="list-style-type: none"> <li>✓ Cover all recommended disclosures under the four TCFD pillars i.e., Governance, Strategy, Risk Management, and Metrics and Targets for the FYE on or after 31 December 2025 onwards <i>An incremental approach introduced for 'specified elements'4, where PLCs may disclose their progress or status towards meeting the full disclosure of the specified elements for a period of two years</i></li> </ul>	For financial year ending on or after December 31, 2025	N/A
<ul style="list-style-type: none"> <li>✓ Full TCFD-aligned disclosures to be achieved for the FYE on or after 31 December 2027</li> </ul>	For financial year ending on or after December 31, 2027	N/A

## WHAT WE DO

More and more stock exchanges recognised the important of Sustainability Reporting and require all the listed companies to disclose their ESG performance as non-financial performance reporting to satisfy the greater demand of transparency from stakeholders.

Our ESG experts at ShineWing TY TEOH can work with you on the following sustainability programs:

### 1. Training and Education

Train your Board, Management, and Employees about the ins and outs of ESG reporting globally and within your region. We provide education coverage on these key matters:

- a. Introduction to ESG
- b. ESG and Sustainability Reporting
  - i. Existing and Upcoming Regulations
  - ii. Corporate Governance
  - iii. The Role of the Board of Directors, Management, and Operating Departments
  - iv. Establishing and Communicating Policies
  - v. Benefits and Remuneration Disclosures
  - vi. ESG Preparedness
  - vii. Dealing with GHG emissions
  - viii. Your Value Chain and their impact
  - ix. Employee and Customer Considerations
- c. Accounting and Reporting ESG-related assets and transactions
- d. Diversity, Equity, and Inclusion

### 2. ESG Risk and Opportunities Assessment

Revisit existing process, procedures, and controls to identify risks and opportunities to help management address risks and seize opportunities aligned with emerging market trends particularly on environment, health & safety.

### 3. Policy advisory and creation

In compliance with sustainability regulations, identify needs on policies to establish and assist management in preparing and executing the relates policies and controls.

### 4. Stakeholder engagement

Identify, plan, develop and implement required engagement mechanisms with your stakeholders.

### 5. Sustainability reporting and disclosure

Prepare regulatory compliant sustainability reports that meets stakeholder needs and expectations.

### 6. Accounting and reporting ESG-related assets and transactions

Account and report ESG related transactions including Carbon Credits, Renewable Energy Credits, Carbon Offsets, Investments on ESG-linked funds/securities, etc.

### 7. Report assurance

Provide assurance on your sustainability transactions and reports.

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## WHY ShineWing TY TEOH 为什么选择信永中和迪威？

**ShineWing TY TEOH** is a leading regional chartered accountants, tax, transfer pricing, valuation and consulting group with office presences in Malaysia to provide a diverse spectrum of business solutions and consulting services to public listed companies, Fortune 500 companies, multi-national corporations, local small and medium companies representing a cross section of major industries.

信永中和迪威是一所领先的区域会计事务所，在马来西亚设有办事处，为上市企业，财富500强企业，跨国企业及中小型企业提供多种业务解决方案与服务包括会计，税务与商业咨询。

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+ Approved Auditor of Labuan Financial Services Authority (Labuan FSA), Malaysia

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- + 审计 + 商务外包与咨询 + 中国企业服务部 + 数字化转型及数据分析 + 家族办公室及私人客户服务 + 企业融资与并购咨询 + 日本企业服务部 + 移民服务 + 市场进入咨询 + 缅甸企业服务部 + 离岸咨询 + 风险管理及内控咨询 + 新加坡企业服务部 + 税务咨询 + 转让定价咨询 + 美国企业服务部 + 估值咨询

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